

## Substantial Shareholders' Interests *(continued)*

Notes: *(continued)*

(4) The following is a breakdown of the interests in shares in the Company held by Schroders Plc:

Name	Remarks	Total interests in shares				Approximate percentage of interests
		Direct interests	(L/S)	Deemed interests	(L/S)	
Schroders Plc	(4a)	—	—	110,739,500	(L)	6.05%
Schroder Administration Limited	(4b)	—	—	110,739,500	(L)	6.05%
Schroder International Holdings Limited	(4b)	—	—	82,683,500	(L)	4.52%
Schroder Holdings (Bermuda) Limited	(4b)	—	—	82,683,500	(L)	4.52%
Schroder International Holdings (Bermuda) Limited	(4b)	—	—	82,683,500	(L)	4.52%
Schroder Investment Management Limited	(4b)	12,644,500	(L)	—	—	0.69%
Schroder & Co Limited	(4b)	142,000	(L)	—	—	0.01%
Schroder Investment Management Limited	(4b)	—	—	15,064,500	(L)	0.82%
Schroder Investment Management North America Limited	(4b)	15,064,500	(L)	—	—	0.82%
Schroder Investment Management (Guernsey) Limited	(4b)	205,000	(L)	—	—	0.01%
Schroder Investment Management (Singapore) Limited	(4b)	42,307,000	(L)	—	—	2.31%
Schroder Investment Management (Hong Kong) Limited	(4b)	40,376,500	(L)	—	—	2.21%

Remarks:

- (4a) Schroders Plc is listed on London Stock Exchange. The capacity of Schroders Plc in holding the 110,739,500 shares of long position was as investment manager.
- (4b) Schroder Administration Limited, Schroder International Holdings Limited, Schroder Holdings (Bermuda) Limited, Schroder International Holdings (Bermuda) Limited, Schroder Investment Management Limited, Schroder & Co Limited, Schroder Investment Management Limited, Schroder Investment Management North America Limited, Schroder Investment Management (Guernsey) Limited, Schroder Investment Management (Singapore) Limited and Schroder Investment Management (Hong Kong) Limited were all direct or indirect owned by Schroders Plc and by virtue of the SFO, Schroders Plc was deemed to be interested in the shares held by these subsidiaries.

Save as disclosed, no other person was interested in or had a short position in the shares, underlying shares and debentures of the Company which would fall to be disclosed to the Company under Divisions 2 and 3 of the Part XV of the SFO as at June 30, 2014.

## Compliance with the Corporate Governance Code of the Listing Rules

The Company has complied with all the code provisions of the Corporate Governance Code set out in Appendix 14 of the Listing Rules (the "Corporate Governance Code") throughout the six months period ended June 30, 2014, save that:

1. none of the Directors are appointed for a specific term since they are subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company. Under Article 103 of the Articles of Association of the Company, one-third of the Board must retire by rotation at each general meeting of the Company and if eligible, offer themselves for re-election.
2. Mr Joel Arthur Schleicher (an Independent Non-executive Director) and Mr Vincent Ting Kau Cheung (an Independent Non-executive Director) were unable to attend the annual general meeting of the Company held on May 23, 2014 due to prior engagements.
3. the Board is provided with quarterly updates instead of monthly updates. The Board agreed that quarterly updates give a balanced and understandable assessment of the performance, position and prospects of the Company in supporting the Directors to discharge their responsibilities.

The Company also voluntarily complied with a number of recommended best practices set out in the Corporate Governance Code for further enhancement of the Company's corporate governance standard and promote the best interests of the Company and shareholders as a whole.