

FINANCIAL HIGHLIGHTS

	2024 US\$' million	2023 US\$' million	Changes
Revenue	7,312	6,879	+6.3%
Gross profit margin	39.9%	39.3%	+67 bps
EBIT	626	560	+11.8%
Profit attributable to Owners of the Company	550	476	+15.7%
EPS (US cents)	30.12	26.00	+15.8%
Free Cash Flow	508	301	+207 m
Interim dividend per share (approx. US cents)	13.90	12.23	+13.7%

Interim Dividend per share (approx. US cents)

13.90

An increase of 13.7% as compared to the first half of 2023

Working Capital as % of Sales

18.7%

Improved 409 bps to 18.7% as compared to June 2023

Revenue (US\$' million)

7,312

An increase of 6.3% as compared to the first half of 2023

EBIT (US\$' million)

626

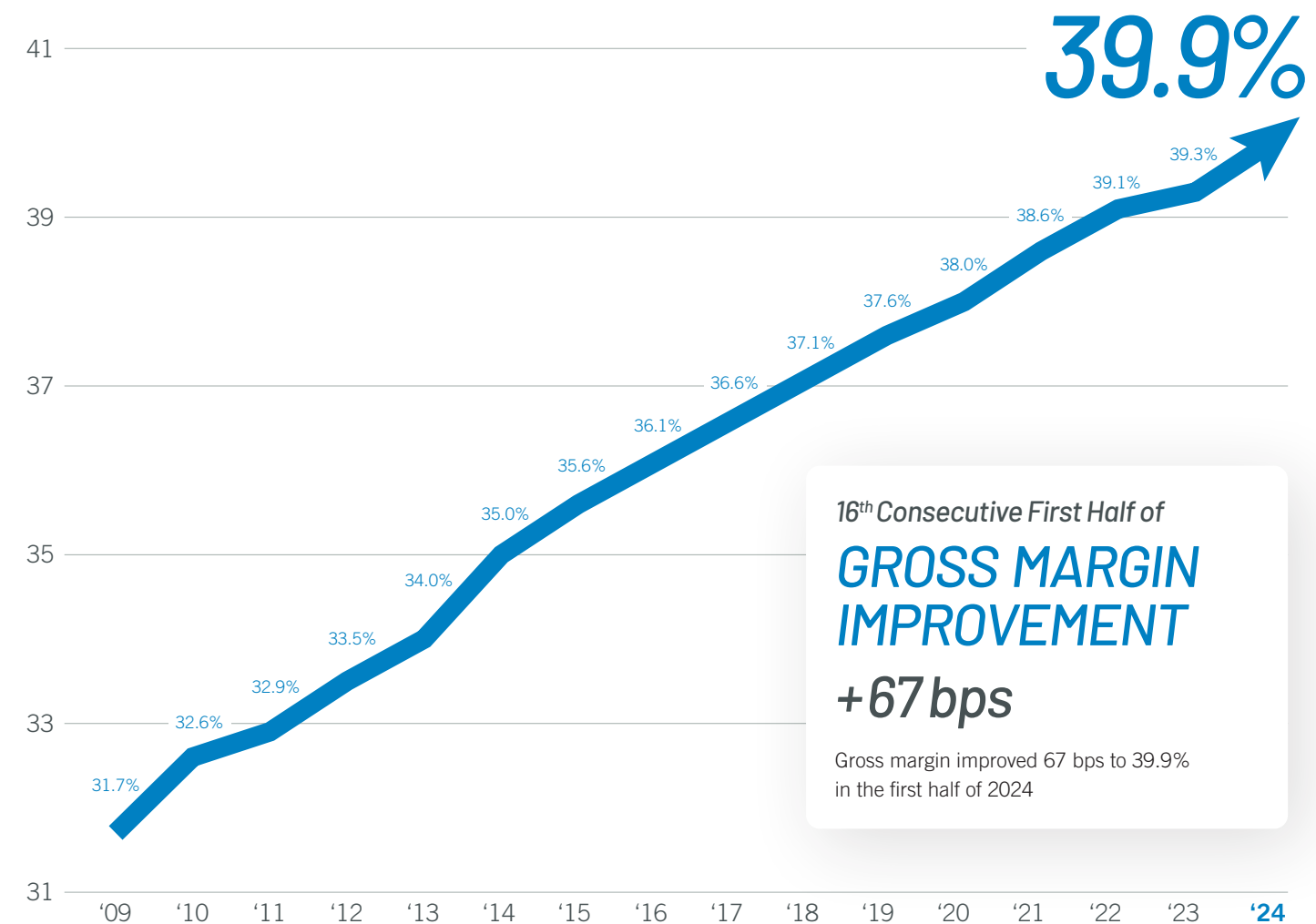
An increase of 11.8% as compared to the first half of 2023

Free Cash Flow (US\$' million)

508

An improvement of US\$207 million from the first half of 2023

Gross Profit Margin %



- + TTI delivered strong first half results, growing sales 6.3% to US\$7.3 billion and net profit 15.7% to US\$550 million.
- + Our Flagship MILWAUKEE business grew sales 11.2% in local currency, extending our leadership position as the #1 professional power tool brand worldwide.
- + Gross margin improved 67 bps to 39.9% in the first half of 2024.
- + We delivered record first half Free Cash Flow of US\$508 million and improved gearing to 9.2%.
- + Mr Steven Philip Richman was appointed to the role of TTI Chief Executive Officer (CEO) on May 21, 2024.

For the six-month period ended June 30, 2024