

Our Goals, Progress and UNSDGs

We manage the issues that are material to our business by setting goals to meet our sustainability objectives. The table below outlines these goals and the progress we have made on our related targets. It also shows how our material topics impact various parts of our complex, global value chain, comprising our operations, customers,

communities and suppliers. To ensure our sustainability strategy aligns with greater global concerns, we are working towards aligning our initiatives with 14 of the 17 United Nations Sustainable Development Goals (UNSDGs) that are most relevant to our operations.

Ethics and Integrity

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Championing initiatives within our own operations and engaging in global multi-stakeholder partnerships to eliminate ethical violations across our value chain.



GOALS

- Zero cases of non-compliance with international and local laws on corruption and anti-trust within TTI's group operations and supply chain
- Maintain business continuity and sustainable growth
- Minimize the risk of business disruption through cyberattacks by pursuing zero breaches or incidents
- Ensure full compliance with data privacy regulations: PIPL for mainland China, GDPR, California Consumer Privacy Act and others

TARGETS

- AHEAD** All relevant staff trained on Code of Ethics and Business Conduct (CoC) and other relevant policies
- AHEAD** Increase diversification and localization of manufacturing, warehousing and the supply chain across the globe
- ON TRACK** Zero cases of leaks, theft or loss of customer and personal data
- ON TRACK** All relevant colleagues trained on Intellectual Property and cybersecurity

Supply Chain Accountability

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Building capacity and aligning our supply chain on decarbonization, safeguarding human and labor rights and forging strong partnerships to affect change across the industry.



GOALS

- Promote human and labor rights, gender equality and environmental protection in the supply chain
- Expand and enhance partnership opportunities to effect change
- Promote climate action

TARGETS

- ON TRACK** 100% of suppliers trained on Business Partner Code of Conduct (BPCoC) and human rights policies
- ON TRACK** Map and reduce human rights risk in the supply chain
- STARTED** Increase the number of effective engagements with NGOs in major countries of operation and in particular where there is a greater risk of human rights violations within the supply chain
- STARTED** Map and reduce Scope 3 emissions in the supply chain and build resilience for climate change-related risk

Value Chain



Climate Change

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Reducing GHG emissions, reducing our energy consumption, decarbonizing and working with global partners to strengthen our capacity to mitigate and adapt to climate change and climate-related impacts.



GOALS

- Become a net zero organization
- Ensure full compliance with climate-related frameworks and regulations
- Implement a climate adaptation and resilience strategy

TARGETS

- STARTED** Reduce Scope 1 and 2 GHG emissions by 60% by 2030
- STARTED** Set energy consumption reduction targets
- ON TRACK** Full disclosure on climate action performance and plan
- ON TRACK** Conduct a climate risk assessment of both physical and transition risks on all key sites

Resources, Materials and Waste

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Responsibly managing resources, materials and waste, and adopting circular economy models, to further responsible consumption and production.



GOALS

- Ensure the responsible consumption of resources across our business
- Improve waste treatment and efficient waste management
- Implement programs for biodiversity protection and restoration

TARGETS

- ON TRACK** Achieve a water consumption reduction target of 6% per year at our main People's Republic of China (PRC) factory site
- ON TRACK** Set a Group waste and water reduction target by 2023
- ON TRACK** Increase the number of material management programs and facility development plans that consider biodiversity impacts

Sustainable Products

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Promoting product innovation, which furthers responsible consumption and production.



GOALS

- Promote circular business models by increasing service, repair, maintenance and refurbishment services
- Increase investment in clean technologies
- Develop products that improve living and working environments

TARGETS

- ON TRACK** Increase the number of tools being remanufactured, repaired and/or refurbished
- ON TRACK** Increase the number of tools and batteries recycled
- AHEAD** Increase product efficiency
- AHEAD** Increase the number of products that reduce noise pollution
- AHEAD** Reduce/eradicate outdated technologies (petrol, pneumatic, hydraulic-powered products)

Empowering People

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Motivating and engaging our people, while strengthening gender equality and promoting inclusion for all.



GOALS

- Safeguard human and labor rights
- Attract and retain the best talent
- Promote respect, diversity and inclusion in the workplace and surrounding communities

TARGETS

- ON TRACK** 100% completion of human rights/modern slavery training for employees
- ON TRACK** Zero cases of human rights violations
- AHEAD** Increase the percentage of employees going through training and development programs
- STARTED** Increase employee retention
- AHEAD** 100% of employees trained in D&I
- AHEAD** Increase the number of D&I initiatives
- ON TRACK** Increase the percentage of female employees and other diversity categories in management roles

Health, Safety and Wellbeing

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Maintaining fair and safe working environments and producing safe and durable products in a responsible manner.



GOALS

- Maintain healthy and safe workplaces
- Promote a positive and healthy lifestyle among employees
- Design products that enhance user experience with improved quality, safety, environmental and health benefits

TARGETS

- STARTED** Zero fatal accidents in our workplaces
- ON TRACK** Reduce the number of work injuries year on year to achieve zero work injuries
- ON TRACK** Increase the number of physical and mental wellness programs for employees
- STARTED** Zero product recalls
- ON TRACK** Increase customer satisfaction ratings

Community Investment and Engagement

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Contributing to economic wellbeing, access to education, good health and greater equality, as well as safe and sustainable living conditions, in the communities where we operate



GOALS

- Support community livelihoods through investment and engagement activities
- Establish strategic partnerships with industry partners and NGOs
- Enhance talent and customer attraction through community engagement

TARGETS

- ON TRACK** Increase our donation in cash and in kind to charities year over year
- AHEAD** Increase the number of employees and hours spent volunteering
- ON TRACK** Increase the number of community partnerships