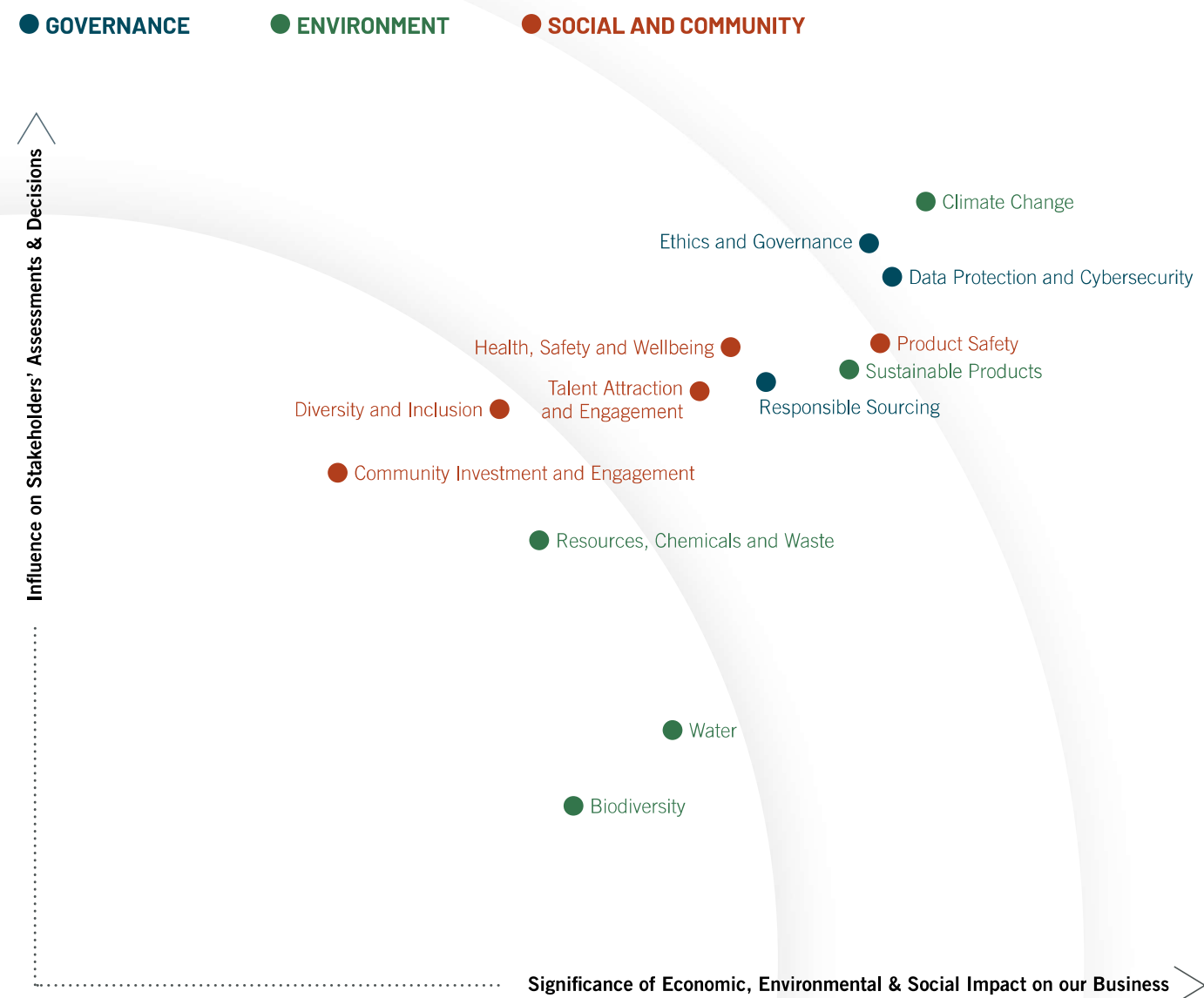


Materiality Assessment

A key focus is to align our strategy with our stakeholders' sustainability concerns and those most material to our business. The issues identified through the materiality assessment conducted in 2020 continue to define our priorities and inform our material topics. For each of these topics, we track our performance and identify risks and opportunities, which enables us to evaluate the impacts along our value chain.

This year we have chosen to re-evaluate how we group our material topics to enhance our reporting. As such, the previous 13 material topics are now combined and presented as eight topics. Data Protection and Privacy is covered under Ethics and Integrity; Chemicals and Waste, Water and Biodiversity are covered under Resources, Materials and Waste; Product Safety is covered under Safety, Health and Wellbeing; Diversity and Inclusion, Talent Attraction and Engagement and Human Trafficking and Modern Slavery are covered under Empowering People and Responsible Sourcing has been renamed Supply Chain Accountability. This re-alignment optimizes the communication of our approach to sustainability.



Stakeholder Engagement

We regularly interact with our key stakeholders*, comprising our employees, customers, end-users, suppliers, investors, shareholders, regulatory bodies, industry groups, non-governmental organizations (NGOs) and the broader community to understand their concerns.

The main issues of concern raised by our stakeholders, how we engage with them, and the frequency of interaction are summarized below. These priority concerns of our stakeholders help to inform our approach to sustainability and are reflected in the materials topics covered in this Report.

GOVERNANCE

- 1 Ethics and Integrity
- 2 Supply Chain Accountability

ENVIRONMENT

- 3 Climate Change
- 4 Resources, Materials and Waste
- 5 Sustainable Products

SOCIAL AND COMMUNITY

- 6 Empowering People
- 7 Health, Safety and Wellbeing
- 8 Community Investment and Engagement

Investors and Shareholders

RELATED MATERIAL TOPICS 1 2 3 5 6 7 8

ENGAGEMENT CHANNELS AND FREQUENCY†	KEY CONCERNS
<ul style="list-style-type: none"> • Dedicated meetings to discuss ESG expectations • Collection of feedback on TTI's 2020 ESG Report • Bi-annual roadshows • Annual General Meeting 	<ul style="list-style-type: none"> • Independence, diversity and engagement of Board members • Ethics and governance • Responsible sourcing with focus on sustainable supply chain, human rights, conflict minerals and cobalt • Environmental risk management • Forward-looking financial risk assessment linked to ESG (TCFD) • Climate change strategy, risk and opportunity mapping • Greenhouse gas (GHG) emission reduction, targets and milestones • Sustainable design, recyclability (batteries and tools), circular economy • Diversity and inclusion • Community engagement

* Our identification of key stakeholder groups is guided by the AA1000 Stakeholder Engagement Standard (2015).
 † Unless stated, engagement is ongoing or periodic.