

Consolidated Statement of Financial Position

As at December 31, 2021

	Notes	2021 US\$'000	2020 US\$'000
Non-current assets			
Property, plant and equipment	16	1,852,886	1,332,960
Right of use assets	17	553,365	383,718
Goodwill	18	577,237	578,461
Intangible assets	19	849,785	663,674
Interest in an associate	21	2,026	2,021
Financial assets at fair value through profit or loss	22	4,959	6,535
Derivative financial instruments	28	8,302	8,494
Deferred tax assets	41	97,436	74,501
		3,945,996	3,050,364
Current assets			
Inventories	23	4,849,792	3,223,748
Right to returned goods asset	24	9,692	9,266
Trade and other receivables	25	2,022,278	1,367,286
Deposits and prepayments		151,443	139,677
Bills receivable	26	7,643	7,660
Tax recoverable		29,874	27,181
Trade receivables from an associate	27	6,600	4,240
Derivative financial instruments	28	93,554	9,341
Financial assets at fair value through profit or loss	22	16,272	17,763
Bank balances, deposits and cash	29	1,874,401	1,533,876
		9,061,549	6,340,038
Current liabilities			
Trade and other payables	30	3,991,797	3,247,808
Bills payable	31	47,549	61,791
Warranty provision	32	182,765	156,671
Tax payable		56,123	32,336
Derivative financial instruments	28	8,282	96,135
Lease liabilities	33	115,194	73,331
Discounted bills with recourse	34	1,857	1,436
Unsecured borrowings – due within one year	37	2,252,636	385,214
Refund liabilities from right of return	24	22,767	26,713
		6,678,970	4,081,435
Net current assets		2,382,579	2,258,603
Total assets less current liabilities		6,328,575	5,308,967

	Notes	2021 US\$'000	2020 US\$'000
Capital and Reserves			
Share capital	38	683,395	673,141
Reserves		4,039,123	3,229,864
Equity attributable to Owners of the Company		4,722,518	3,903,005
Non-controlling interests		—	(98)
Total equity		4,722,518	3,902,907
Non-current Liabilities			
Lease liabilities	33	439,006	301,076
Unsecured borrowings – due after one year	37	1,028,351	940,220
Retirement benefit obligations	40	76,139	92,318
Other payables	30	48,502	58,524
Deferred tax liabilities	41	14,059	13,922
		1,606,057	1,406,060
Total equity and non-current liabilities		6,328,575	5,308,967

The consolidated financial statements on pages 97 to 186 were approved and authorized for issue by the Board of Directors on March 2, 2022 and are signed on its behalf by:

Chi Chung Chan
Group Executive Director

Stephan Horst Pudwill
Vice Chairman