

## **Contents**

- 2 Financial Highlights
- 6 Chairman's Statement
- 8 Chief Executive Officer's Message
- 12 Strategic Drivers
- 14 Power Equipment
- 40 Floorcare & Cleaning
- 48 Management's Discussion and Analysis
- 58 Environmental, Social and Governance Sustainability Highlights
- 64 Board of Directors
- 70 Corporate Governance Report
- 84 Report of the Directors
- 93 Independent Auditor's Report
- 97 Consolidated Financial Statements
- 103 Notes to the Consolidated Financial Statements
- 187 Financial Summary
- 188 Corporate Information

## **Company Profile**

Techtronic Industries Company Limited (the "Company", the "Group" or "TTI") is a fast-growing world leader in Power Tools, Accessories, Hand Tools, Outdoor Power Equipment, and Floorcare and Cleaning for Do-It-Yourself (DIY), professional and industrial users in the home improvement, repair, maintenance, construction and infrastructure industries. The Company is committed to accelerating the transformation of these industries through superior environmentally friendly cordless technology. The TTI brands like MILWAUKEE, RYOBI and HOOVER are recognized worldwide for their deep heritage and cordless product platforms of superior quality, outstanding performance, safety, productivity and compelling innovation.

Founded in 1985 and listed on the Stock Exchange of Hong Kong ("SEHK") in 1990, TTI is included in the Hang Seng Index as one of their constituent stocks. The Company maintains a powerful brand portfolio, global manufacturing and product development footprint, healthy financial position with record 2021 worldwide sales of US\$13.2 billion and over 51,000 employees.